



Lo Doc declaration & Accountant's verification

Credit Form 2503E

This declaration must be **completed and signed by all borrowers.**

To: Adelaide Bank a Division of Bendigo and Adelaide Bank Limited (credit provider).

LOAN DETAILS

Loan amount applied for:*

\$

* For credit increases, enter new borrowings only

APPLICANT DETAILS

Applicant one

First name:

Surname or company name:

Self employed company name:

ABN or ACN:

Occupation:

Applicant two

First name:

Surname or company name:

Self employed company name:

ABN or ACN:

Occupation:

DECLARATION OF FINANCIAL POSITION

I/We certify, warrant and represent to you that:

- I am/We are aware of our financial obligations under my/our proposed loan with you.
- I/We have fully disclosed to you all details of my/our income and expenditure.
- I am/We are satisfied that my/our obligations to you will not adversely impact on my/our ability to meet all my/our other financial obligations (including living expenses) as and when they fall due.
- I/We confirm that I/we can comfortably afford all repayments resulting from this loan without incurring substantial financial hardship.
- I/We acknowledge that you are relying on this statement in considering whether or not to approve my/our loan application.
- I/We acknowledge that Adelaide Bank recommends that I/We obtain independent legal and financial advice prior to entering into the loan contract.

Applicant one

Self employed annual net income from business: (i.e. income left after all expenses)

\$

Additional PAYG gross income p.a (if applicable):*

\$

Plus current rent received:

\$

Plus parenting allowance:**

\$

Total:

\$

Full name:

Applicant signature:

Date:

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Applicant two

Self employed annual net income from business: (i.e. income left after all expenses)

\$

Additional PAYG gross income p.a. (if applicable) :*

\$

Plus current rent received:

\$

Plus parenting allowance:**

\$

Total:

\$

Full name:

Applicant signature:

Date:

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SIGNING AN INCORRECT, MISLEADING OR BLANK DECLARATION MAY CONSTITUTE AN OFFENCE.

*If you present documentation (which is satisfactory to Adelaide Bank) at a later stage in order to verify income, it will be compared with the gross income/net income that has been declared (above). This comparison will be used by Adelaide Bank in assessing whether you are eligible for conversion to a fully verified home loan. Any rate change will be at Adelaide Bank's discretion provided the account has been conducted within the terms and conditions. **Supplementary income source in the form of Parenting Allowance for dependants under the age of 13 is acceptable provided you have a primary income type of PAYG or Self Employed.

ACCOUNTANT DETAILS – APPLICANT 1

Accountant's Name:

Accounting Firm/Trading Name:

Registered Tax Agent

BAS/Tax Agent Number:

Member of:

Business Address:

Phone:

Email:

ACCOUNTANT DECLARATION – APPLICANT 1

I am aware that my client _____ (client name)

_____ (client address)

_____ (occupation)

has declared a self employed annual net income (before tax) of _____ (declared income) and PAYG Income (if declared) of _____ for the purposes of obtaining finance. Noting the current financials are not available, I confirm that the declared income is a reasonable estimate of my clients current financial circumstances and that I have formed that view on the following basis: _____

I have acted as my client's accountant for a period of _____ (years, months) and I do not have any conflict of interest in connection to this transaction.

ACCOUNTANT DISCLAIMER

The accountant's declaration above is provided in good faith taking into account the accountant's knowledge of the client's circumstances as at the specified date. The accountant makes no representations or warranties about the accuracy or completeness of any future income of the applicant. The accountant makes no warranty that the applicant will be able to make repayments under any loan provided based on this declaration. The accountant has not considered details of the terms of the proposed loan, including interest rates and repayment terms. The accountant is not responsible for keeping the Bank informed of any change to the information in this declaration occurring after the specified date. The accountant is not acting on behalf of, or as an Agent of the Bank.

The information in this declaration may only be used by the Bank for the sole purpose of considering whether to provide credit for the amount set out in this form. Information in this declaration must not be used for any other purpose or forwarded to or used by any third person. Information in this declaration is a guide only, and the Bank should conduct its own due diligence in considering whether to provide credit to the applicant. This declaration is valid for 60 days from the specified date.

ACCOUNTANT SIGNATURE

Date

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ACCOUNTANT DETAILS – APPLICANT 2

Accountant's Name:	
Accounting Firm/Trading Name:	
Registered Tax Agent <input type="checkbox"/>	BAS/Tax Agent Number:
Member of:	
Business Address:	
Phone:	Email:

ACCOUNTANT DECLARATION – APPLICANT 2

I am aware that my client _____ (client name)
 _____ (client address)
 _____ (occupation)

has declared a self employed annual net income (before tax) of _____ (declared income) and PAYG Income (if declared) of _____ for the purposes of obtaining finance. Noting the current financials are not available, I can confirm that afore mentioned income is an accurate estimate. I have established my opinion by the following means:

I have acted as my client's accountant for a period of _____ (years, months) and have no conflict of interest with them.

ACCOUNTANT DISCLAIMER

The accountant's declaration above is provided in good faith taking into account the accountant's knowledge of the client's circumstances as at the specified date. The accountant makes no representations or warranties about the accuracy or completeness of any future income of the applicant. The accountant makes no warranty that the applicant will be able to make repayments under any loan provided based on this declaration. The accountant has not considered details of the terms of the proposed loan, including interest rates and repayment terms. The accountant is not responsible for keeping the Bank informed of any change to the information in this declaration occurring after the specified date. The accountant is not acting on behalf of, or as an Agent of the Bank.

The information in this declaration may only be used by the Bank for the sole purpose of considering whether to provide credit for the amount set out in this form. Information in this declaration must not be used for any other purpose or forwarded to or used by any third person. Information in this declaration is a guide only, and the Bank should conduct its own due diligence in considering whether to provide credit to the applicant. This declaration is valid for 60 days from the specified date.

ACCOUNTANT SIGNATURE

	Date	/ /
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